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REVOLVER RESOURCES

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ASX RELEASE

Dianne EM Drill Target Update

Diamond Drilling Program to Commence

Highlights

- DDH1 Drilling Rig 27 is set to commence the next phase of step out diamond drilling at the Dianne Project, targeting a number of high priority geophysical anomalies.
- Initial drill target to test strong conductive anomaly immediately beneath the Dianne pit[1] where recent drilling confirmed copper grades up to 19.8%.[2]
- Several additional compelling conductive anomalies identified through the recent geophysical surveys across the tenement have obtained Traditional Owner clearances and have been prepared to enable a continuous drill program for the remainder of 2022.[3]

Revolver Resources Holdings Limited (ASX:RRR) ("Revolver" or the "Company") is pleased to advise that the Company is set to commence the summer 2022 diamond drilling program at the Company's Dianne Project, commencing with the high priority conductive anomaly immediately beneath the existing Dianne pit.

Field based exploration programs have been undertaken at the Dianne Project continuously since early April and these scopes have culminated in a program comprising multiple high priority drill targets. A systematic testing program of 1 to 2 holes per target will be undertaken with subsequent down hole electromagnetic test work and associated step-out drilling proposed to follow.

Revolver Managing Director, Mr Pat Williams, said

"In the 12 months since Revolver's IPO, we have systematically and methodically worked across the entire Dianne Project, establishing incredible new datasets to continuously develop and grow our detailed technical understanding of this vastly under-explored region.

We are the first to ever undertake modern exploration activities, utilising the benefits of leading-

[1] *RRR ASX Release 5 October 2022, Compelling Dianne EM Anomaly Drilling.*
[2] *RRR ASX Release 28 April 2022, Drill assays confirm very high copper grade at Dianne.*
[3] *RRR ASX Release 6 September 2022, Dianne dazzles as Heli-EM survey reveals numerous new drill targets.*

edge technologies in this region, and Revolver has been the first to discover evidence of a clear regional trend running through the entire exploration tenement and within this trend the location and characteristics of a number of high priority drill targets.

The Company has previously delivered over 2,900m of diamond drilling, and has established comprehensive knowledge and understanding of the Dianne Project's geological setting and geneses. It is this comprehensive geological model which is guiding our upcoming diamond drill program. We look forward to completing a safe, disciplined drilling program over the coming months and delivering regular updates on Queensland's next big potential copper discovery at the Dianne Project."

October 2022 Diamond Drilling at Dianne

The Dianne Project, located approximately 165 kilometers north west of Cairns, is situated within the Queensland dry tropics. The climate in this region is dominated by high rainfall across the period November to April with average daytime temperatures above 35 degrees. The Revolver exploration teams have developed a skill set and experience to safely and efficiently work amongst the rugged terrain which comprises regularly outcropping rocky ridges.

The experience and reliability of DDH1 Drilling has again been selected to undertake the planned diamond drilling program for Revolver. Rig 27, a Sandvik DE710 track mounted drill rig is set to complete the program using a combination of NQ and HQ drilling. Rig 27 has a drill depth capacity of over 1,000m and delivers the capability and flexibility to work effectively in the conditions at Dianne.



***Figure 1**: DDH1 Drilling Rig 58 at the Dianne Project, identical to Rig 27.*

The initial drill target of the program is the anomaly directly beneath the Dianne pit with two diamond core holes planned for this location. Earlier drilling completed last year by Revolver identified a shallow remaining zone of mineralisation with copper grades of up to 19.8% determined by laboratory assay[2]. At least 1,000m is planned for this very exciting anomaly before moving the drill outbound to commence on the other high priority tenement wide targets.

Next Steps for Dianne

Revolver in underway with the 2022 diamond drilling program. Further work outlined below is presently underway or planned in coming months to support the drilling of the high priority targets.

- Further processing and interpretation of the tenement wide Heli EM survey,
- Continued geological structural mapping in close proximity to all high priority drill targets,
- Continued regional reconnaissance, surface mapping and sampling of alteration targets, EM anomalies and regions along the newly identified high strain corridor transecting the Dianne tenement,
- Down hole electromagnetic survey work following completion of new diamond drill holes to detect and quantify potential mineralisation.

This announcement has been authorised by the Board of Revolver Resources Holdings Limited.

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About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

1) Dianne Project, covering six Mining Leases and an Exploration Permit in the proven polymetallic Hodkinson Province in north Queensland, and;

2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information
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